**Designated Persons reporting obligations under Regulation 70A of the Russia (Sanctions) (EU Exit) Regulations 2019: (“the UK Regulations”) effective in Jersey through the** [**Sanctions and Asset-Freezing (Implementation of External Sanctions) (Jersey) Order 2021**](https://www.jerseylaw.je/laws/enacted/Pages/RO-011-2021.aspx) **(the "Order"), made under the** [**Sanctions and Asset-Freezing (Jersey) Law 2019**](https://www.jerseylaw.je/laws/current/Pages/17.750.aspx) **("SAFL").**

**Reporting Template for non-Jersey Persons**

**PLEASE READ THIS STATEMENT BEFORE COMPLETING THIS FORM**

1. If you are a designated person (a “**DP**”) who is designated under the UK Regulations, you are required under regulation 70A(2) of the UK Regulations as implemented in Jersey, to disclose any funds or economic resources that you own, hold or control. A DP who is not a “Jersey person” is required to report the nature, value and location of those funds or economic resources that are located in Jersey. (A ‘Jersey person’ is an individual who is ordinarily resident in Jersey, or a person incorporated or constituted under the law of Jersey)
2. Your initial report must be provided within 10 weeks of the relevant date, which is either:
	* the date the legislation comes into force on 26th December 2023; or
	* the date of your designation if you have been designated after 26th December 2023.

 *The deadline for reporting was Tuesday 5 March 2024 and therefore any such assets that have not already been reported to the Minister, must be reported immediately. Further, any new assets obtained or assets which have been disposed of since Tuesday 5 March 2024 must be reported to the Minister as soon as practicable.*

1. Your report should reflect the nature, value and location of your funds and economic resources as at the relevant date. You must provide information which is a true reflection of your financial circumstances. You must notify the Minister as soon as practicable of any change in your financial circumstances.
2. Persons must report any funds or economic resource if the value of those funds or economic resources exceeds the value of £10,000. If multiple funds or economic resources of the same type (for example, jewellery, art, bank accounts), taken together exceed £10,000, this must also be reported.
3. It is an offence to, without reasonable excuse, fail or refuse to comply with this obligation. It is also an offence to, knowingly or recklessly, give information which is false in a material particular.
4. This form, along with any additional attachments you wish to provide, should be sent to sanctions@gov.je. Before submitting the form, please make sure you sign the declaration in Part 5.
5. If you are a DP under the UK Russia Regulations who is a “Jersey person”, please use the reporting template for Jersey persons.

**PART 1: PERSONAL INFORMATION**

Name:

Group ID on [UK Consolidated List](https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets)::

Jersey address (if applicable):

Contact email address:

**PART 2: FINANCIAL INFORMATION**

2.1 Please provide details of all funds and economic resources owned, held or controlled by you in Jersey, where the value of those funds or economic resources exceeds £10,000. This includes funds and economic resources held jointly as well as funds and economic resources in your sole name. If multiple funds or economic resources of the same type taken together exceed £10,000 this must also be reported.

2.2 As a designated person who is not a Jersey person, you are obliged to report funds and economic resources which are in Jersey.

2.3 If you are unsure whether a particular asset needs to be disclosed, you may wish to consider seeking independent legal advice. More detail on what constitutes funds and economic resources can be found in Part 4 of this form.

2.4 If you wish to provide any additional information in relation to your funds or economic resource, please add additional lines to the tables if needed.

**Funds**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Fund Name or Title** | **Location of Fund(s)** [[1]](#footnote-2) | **Nature of fund(s)** [[2]](#footnote-3) | **Holding Institution** [[3]](#footnote-4) | **Value of Fund(s) in original currency** [[4]](#footnote-5) | **If owned what is your percentage ownership of the fund(s)?** [[5]](#footnote-6) | **Notes** [[6]](#footnote-7) |
|    |   |   |   |    |   |   |
|    |   |   |   |    |   |   |
|   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |

**Economic Resources**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Nature of Economic Resource** [[7]](#footnote-8) | **Quantity of Economic Resource(s)**[[8]](#footnote-9) | **Location of Economic Resource(s)**[[9]](#footnote-10) | **Holding Institution** [[10]](#footnote-11) | **Value of Economic Resource(s) in original currency** [[11]](#footnote-12) | **If owned, what is your percentage ownership of the Economic Resource(s)?**[[12]](#footnote-13) | **Notes** [[13]](#footnote-14) |
|    |   |   |   |   |  |   |
|    |   |   |   |   |  |   |
|   |   |   |   |   |  |   |

**PART 3: ADDITIONAL INFORMATION**

3.1 If you wish to provide any additional information in relation to your funds or economic resources, please use the additional information section below. You may also attach further documents to the email you send to FSIU that encloses this form.

|  |
| --- |
|  |

**PART 4: NOTES FOR COMPLETING THIS FORM**

4.1 Article 2(3) of SAFL defines “funds” as financial assets and benefits of every kind, including any of the following –

(a)     cash, cheques, claims on money, drafts, money orders and other payment instruments;

(aa)   virtual assets, as defined in paragraph 1 of Schedule 2 to the [Proceeds of Crime (Jersey) Law 1999](https://www.jerseylaw.je/laws/current/Pages/08.780.aspx);

(b)     deposits with relevant financial institutions or other persons, balances on accounts, debts and debt obligations;

(c)     publicly and privately traded securities and debt instruments, including stocks and shares, certificates representing securities, bonds, notes, warrants, debentures and derivative products;

(d)     interest, dividends and other income on or value accruing from or generated by assets;

(e)     credit, rights of set-off, guarantees, performance bonds and other financial commitments;

(f)      letters of credit, bills of lading and bills of sale;

(g)     documents providing evidence of an interest in funds or financial resources;

(h)     any other instrument, being an instrument of export financing.

4.2 Article 2(3) of SAFL defines “economic resources” as assets of every kind (whether tangible or intangible, movable or immovable, actual or potential) that are not funds but can be used to obtain funds, goods or services. Examples of tangible economic resources could include (but are not limited to): precious metals or stones; antiques; vehicles; and property.

4.3 The definitions SAFL are broad. The examples in the paragraphs above are not exhaustive. If you are unsure whether a particular asset needs to be disclosed, you may wish to consider seeking independent legal advice.

**PART 5: DECLARATION**

**PLEASE READ THE STATEMENT BELOW BEFORE SIGNING AND COMPLETING THIS FORM**

I hereby confirm that all the information I have provided in this form is true and complete to the best of my knowledge. I understand that it is a criminal offence to provide false or incomplete information to the Minister.

|  |  |  |
| --- | --- | --- |
| Name (please print)   | Signature   | Date   |
|    |    |    |

1. Please specify where in the Jersey the fund is located [↑](#footnote-ref-2)
2. Please specify the fund type, see section 4.1 of this form [↑](#footnote-ref-3)
3. Name of the business/organisation holding the funds   [↑](#footnote-ref-4)
4. Please specify the original currency of the funds, for example GBP, EUR, USD, etc.  [↑](#footnote-ref-5)
5. Please specify the percentage of your ownership stake of the funds [↑](#footnote-ref-6)
6. Please use this field to provide any additional information you feel is relevant to these funds   [↑](#footnote-ref-7)
7. Please specify the economic resource type, see section 4.2 of this form [↑](#footnote-ref-8)
8. Please specify the amount or number of each economic resource   [↑](#footnote-ref-9)
9. Please specify the geographical location of each economic resource for example, if a property please provide the address [↑](#footnote-ref-10)
10. Name of the business/organisation holding the economic resource  [↑](#footnote-ref-11)
11. Please specify the value of any economic resources you hold in its original currency, for example GBP, EUR, USD, etc.  [↑](#footnote-ref-12)
12. Please specify the percentage of your ownership stake of the economic resource  [↑](#footnote-ref-13)
13. Please use this field to provide any additional information you feel is relevant to these economic resources. [↑](#footnote-ref-14)