

## Russia/Ukraine Illicit Finance Operational Taskforce

The Minister for External Relations and Financial Services has instructed that an Operational Taskforce be urgently formed as a cell [REDACTED] under the National Financial Crime Co-operation and Co-ordination structure.

It is also intended that this works feeds into the broader island Emergency Planning work feeding into the Tasking and Coordination Group (TCG), to assess the threat emerging for Jersey and the financial services industry concerning the increasing conflict situation in Ukraine.

### Taskforce Objectives

1. Establish the current level of exposure to Russian, Belarus, Ukraine assets/ customer relationships held by the finance industry in Jersey,  
[REDACTED]
3. By the end of week commencing 28/02/22, operational authorities are in a position to report on the emerging threat picture for Jersey,  
[REDACTED]
5. Operational authorities identify any major reputational exposure to the island,
6. To link in/establish contact with international partners [REDACTED]  
[REDACTED]
7. To provide regular reports (appropriately aggregated/redacted/annotated) to the Minister, policy makers and the TCG and other relevant parties.

### Membership

- Jersey Financial Service Commission (to include representation from Companies Registry, Supervision, [REDACTED])
  - States of Jersey Police [REDACTED]  
[REDACTED]
  - Jersey Customs & Immigration Service,
  - Ministry for External Relations (as national Sanctions authority)
  - Economic Crime and Confiscation Unit,
  - Revenue Jersey.
- [REDACTED]
- [REDACTED]

- █ [Redacted]
- █ [Redacted]
- █ [Redacted]
- █ [Redacted]
- █ [Redacted]
- █ [Redacted]

**Frequency of meeting**

Daily at 0900 hours.

[Redacted]

[Redacted]