

## **THE GREVILLE BATHE FUND**

Report of the Trustee  
For the year ended 31 December 2020

### **Background**

This Fund was created by the late Greville Bathe following a bequest of shares in Ann Street Brewery made to the Treasurer of the States of Jersey in Trust for the States of Jersey in his Will registered on 17<sup>th</sup> December 1964. Ann Street Brewery was a Jersey company founded by his father, Inverness John Bathe. Subsequently the Company was taken over, the shares were sold, and the funds are now invested in the States of Jersey Common Investment Fund, which is under the control and management of the Treasurer of the States.

### **Objectives**

The Capital Account of the Fund is used to generate income that can be distributed. The income of the Trust Fund is to be disposed of for charitable purposes. The Will attributes one half of the income to the relief of sick or aged persons resident in the Island and the other half as relief and pensions to needy persons those who have rendered a service to the island of Jersey, or whose ancestors have done so.

### **Administration**

The income is administered at the absolute discretion of four persons who are not elected members of the States Assembly, but persons appointed by the States. Greville Bathe expressed a preference that the administrators nominated by the States should be Jurats of the Royal Court as they are entirely non-political. The first appointment of Jurats was made on 6<sup>th</sup> October 1970.

The following Jurats, together 'the Delegation', responsible for sanctioning grants made from the income of the Trust Fund, were nominated by the States and served in 2020.

	<u>Appointed</u>
Jurat C R Blampied (Chair)	September 2014
Jurat R Thomas	October 2016
Jurat E Dulake	May 2019
Jurat J Ramsden	May 2019

The Income Administrators (the Delegation) normally meet on a quarterly basis to consider new applications from those who fall within the terms of the bequest and review grants that have previously been awarded. In addition, the Delegation consider on an annual basis

making grants to Charitable Institutions and Homes that provide support to those who meet the criteria set out in Greville Bathe's bequest.

Officers of the Treasury and Exchequer Department perform the day-to-day administration of the work associated with the investment of the Fund and the management of applications.

The monies of the Fund are invested in the States Common Investment Fund (CIF), which is managed by the Treasurer of the States. CIF provides a pooled vehicle that allows participants to place their funds in a range of investments, including equities, bonds and cash instruments.

The income of the Fund to be divided equally, half for the provision of relief and pensions to people whose legal domicile is in the Island of Jersey. They must have rendered service to the Island, either in an honorary, remunerated administrative or clerical capacity, or whose ancestors were employed or engaged in such service to the Island, but excluding persons who have benefited under the Alice Rayner Fund (Fund A). The other half of the fund is to distribute income for grants to sick or aged persons of either sex & of any age or denomination, resident in the Island of Jersey (Fund B). At the end of each year a balance of three times the annual expenditure for the A Fund to be retained with the remaining balance transferred to the B Fund.

### Review of 2020

Attached are the Financial Statements for the year ended 31 December 2020, these are prepared by the Treasury and Exchequer Department of the Government of Jersey

These accounts are reviewed by the Internal Audit Team in order to confirm that the balances in the funds are not materially misstated and that transactions are appropriately approved and accounted for. In addition, the Fund is subject to the independent overview of the constituted Charitable Funds Oversight Board formed in 2013.

The value of the fund at the year-end amounted to £22,338,020 (2019: £21,299,580). Of this, £1,588,871 (2019: £1,989,198) was the balance of accumulated income after distributions to individuals and charities in the year totalling £877,140 (2019: £835,178).

The Trustee is reassured at the continuing sustainability of the investments in the CIF and the fact that this allows continued meaningful distributions to the Islands' sick and aged.

During 2020, the amount paid to individual applicants amounted to £253,676; a decrease of £122,002 on the amount paid in 2019 (£375,678). New applications are required to be sponsored by organisations and professional people who have direct knowledge of the financial standing of the individuals concerned. In total, 83 personal beneficiaries were supported with grants during 2020 (2019: 93), with some grants being paid monthly and

others made as a one-off payment. Over 2020 an average grant of £3,056 (2019: £4,040) was issued with the highest recipient receiving £13,403 (2019: £23,613). The A Fund expenditure for 2020 was £22,983 (2019: £2,700) and is included in the figures above.

Jersey charities that support those who fall within the terms of the Will of the late Greville Bathe are invited to make applications for financial support annually. 48 invitations in total were issued to charities registered with the Jersey Charities Commission in 2020. 21 applications (2019: 29) were received from organisations with 15 grants awarded (2019: 14). 5 additional awards (2019: nil) were granted following request for COVID-19 emergency funding. Applications that were not approved were declined for at least one of the following reasons

1. The reserve fund held by the charity has sufficient funds
2. The application fell outside of the aims/ purpose of the Greville Bathe fund
3. Funds were to be transferred back to the head office in the United Kingdom

Grants approved for payment to charities during 2020 totalled £623,464 (2019: £459,500) an increase of £163,964. Of this amount, £73,684 was awarded in relation to COVID-19 emergency funding.

The overall breakdown of the grant distributions during the year is as follows –

	<u>2020</u>	<u>2019</u>
Personal Grants*	£250,376	£371,778
Christmas Bonus	£3,300	£3,900
Charity Grants	<u>£623,464</u>	<u>£459,500</u>
	£877,140	£835,178

\*The amount of one-off payments totalled £130,645 (2019: £190,880). This amount is included in the Personal Grants balance.

### Future

Over recent years, the volume of applications and the workload associated with the award and distribution of financial support have increased significantly.

Short term solutions were employed in 2020, such as the commitment of additional resource in the Treasury team (on a part time, fixed term basis); a limited re-design of administrative processes was initiated (increasing the involvement of Citizens Advice Bureau, for example); and efficiencies were explored in the presentation of award packs to the Delegation.

However, these solutions are considered interim rather than long term. Furthermore, the Delegation has given notice of its intention to stand down in Q3 2021 (Jurats Thomas and Blampied reach the end of their terms as Jurats in October 2021 and January 2022 respectively).

Treasury officers, on behalf of the Trustee, have been working hard to ensure a continuity of arrangements and to present a solution which at the same time addresses various general recommendations by the CFOB relating to the administration of the Government of Jersey controlled bequests and gift funds as a whole.

It is expected that a "pilot" programme will be in place in September 2021, whereby the Jersey Community Foundation will take over the role of Income Administrator. The process of appointment will involve several updates to the terms of the Will which will require approval by the Royal Court. However, these are expected to be successful and there is an ability to manage the order of the changes which will minimise the threat to continuity should any part be rejected.

In light of all of the distributions identified above, both the Trustee and Delegation are confident that the Trust funds shall continue to provide meaningful support for the sick and the aged of the Island and thereby continue to fulfil the wishes of the benefactor of the Fund, Greville Bathe.



**Richard Bell**  
**Treasurer of the States**  
**TRUSTEE - Greville Bathe Fund**