

## Summary

During the 12 months to September 2024:

- the **All Items Retail Prices Index (RPI) for Jersey increased by 3.0% to stand at 233.7 (June 2000 = 100)**
- the increase in the RPI was less than that to June 2024 (5.0%); hence the annual rate of inflation **decreased by 2.0 percentage points (pp)** since last quarter
- a few groups contributed to the **decrease in the annual rate of inflation**, most notably the **housing** group
- prices in most groups increased and these increases were similar to or less than those over the 12 months to June 2024, which resulted in an overall downward contribution to the annual rate of inflation
- **leisure services** which includes entertainment, sport and leisure fees and foreign and UK holidays, was the price group that made the largest contribution to the annual rate of inflation, contributing +0.8 pp to the rate
  - the overall price change in the leisure services price group was lower compared with the 12 months to June 2024, hence its contribution to the change in rate of the RPI was -0.3 pp
- the increase in the RPI was 7.1 pp smaller than a year ago (10.1% in September 2023)
- RPI(Y), which measures **underlying inflation, increased by 3.3%**,<sup>1</sup> which was 0.6 pp smaller than the June 2024 rate (down from 3.9%)
- RPI(X) increased by 3.5%<sup>2</sup>
- RPI Pensioners increased by 3.6%
- RPI Low Income increased by 3.4%
- annual changes in RPI(X), RPI(Y), RPI Pensioners, and RPI Low Income were 0.6 to 0.8 pp smaller than those in June 2024
- the rate of inflation in Jersey as measured by the RPI, was 0.4 pp higher than the UK CPIH, which is the broadly comparable headline rate of inflation for the UK<sup>3</sup>

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<sup>1</sup> RPI(Y) excludes mortgage interest payments and indirect taxes (such as GST and impôts). During periods involving the introduction of, or changes in, indirect taxes, the annual change in RPI(Y) is the pertinent measure of underlying inflation.

<sup>2</sup> RPI(X) excludes mortgage interest payments.

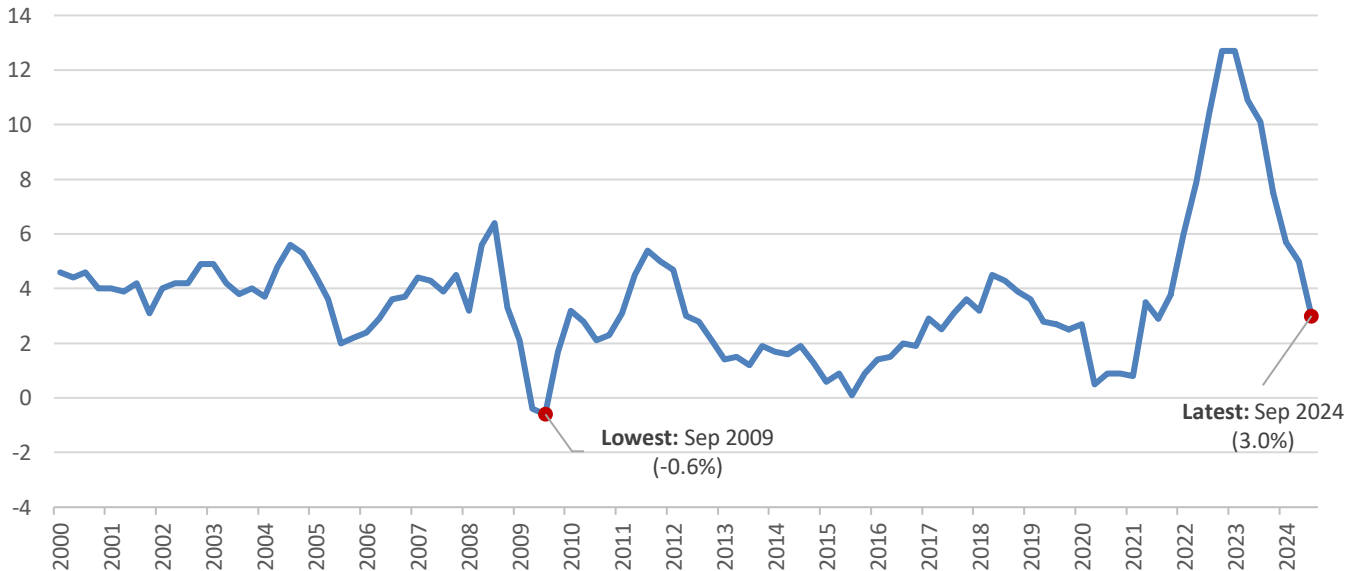
<sup>3</sup> Consumer Prices Index, including owner occupiers' housing costs (CPIH) is the headline rate of inflation for the UK – see [Comparison with the UK](#) on page 7. Costs associated with owning and occupying one's own home are reflected through a rental equivalence method in the UK CPIH, hence its rate of increase is less directly affected by changes in the Bank of England Bank Rate, than the Jersey RPI.

## Annual change

The increase in the All Items Retail Prices Index (RPI) over the 12 months to September 2024 was 3.0%. The annual percentage changes in the RPI since March 2000 are shown in [Figure 1](#).

**Figure 1: The annual change in the All Items Retail Prices Index for September 2024 was 3.0%**  
Jersey RPI annual inflation rate (percent) March 2000 to June 2024

Annual % change



The annual percentage changes for each group of the RPI are shown in [Figure 2](#).

**Figure 2: Most groups in the RPI saw prices increase over the 12 months to September 2024**  
Annual percentage changes for each group, September 2024

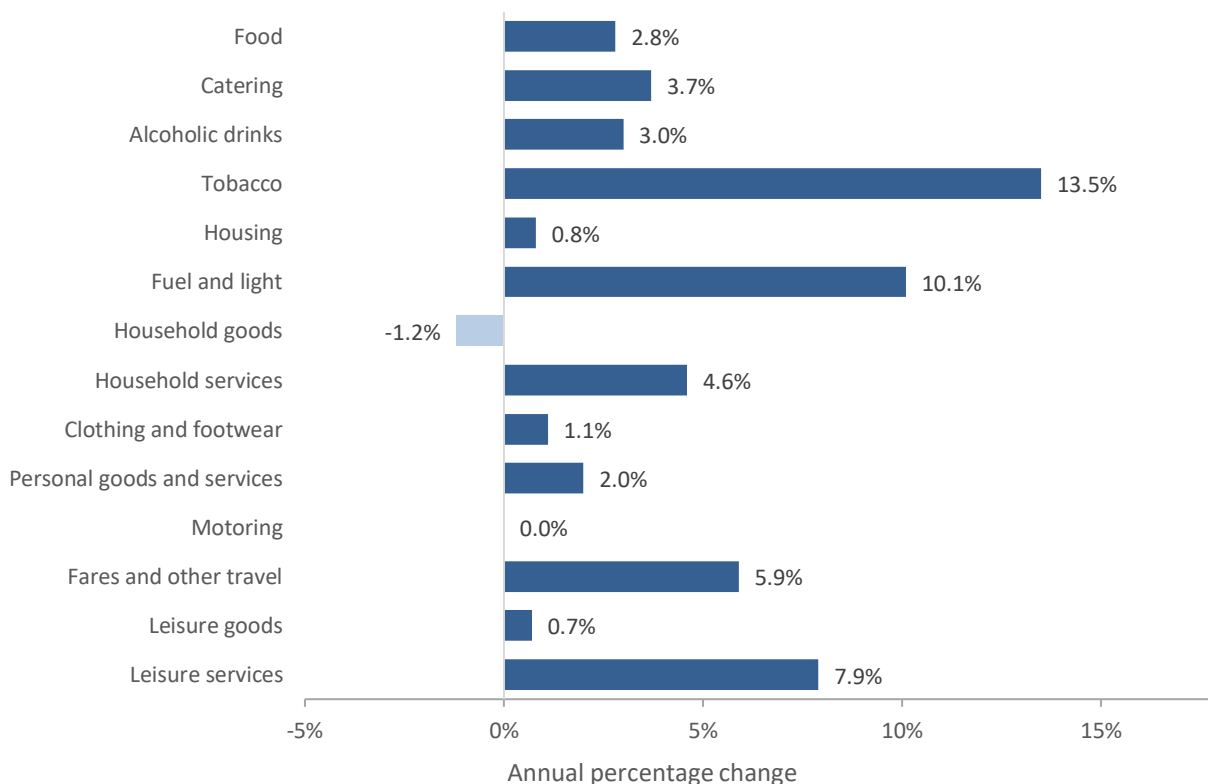
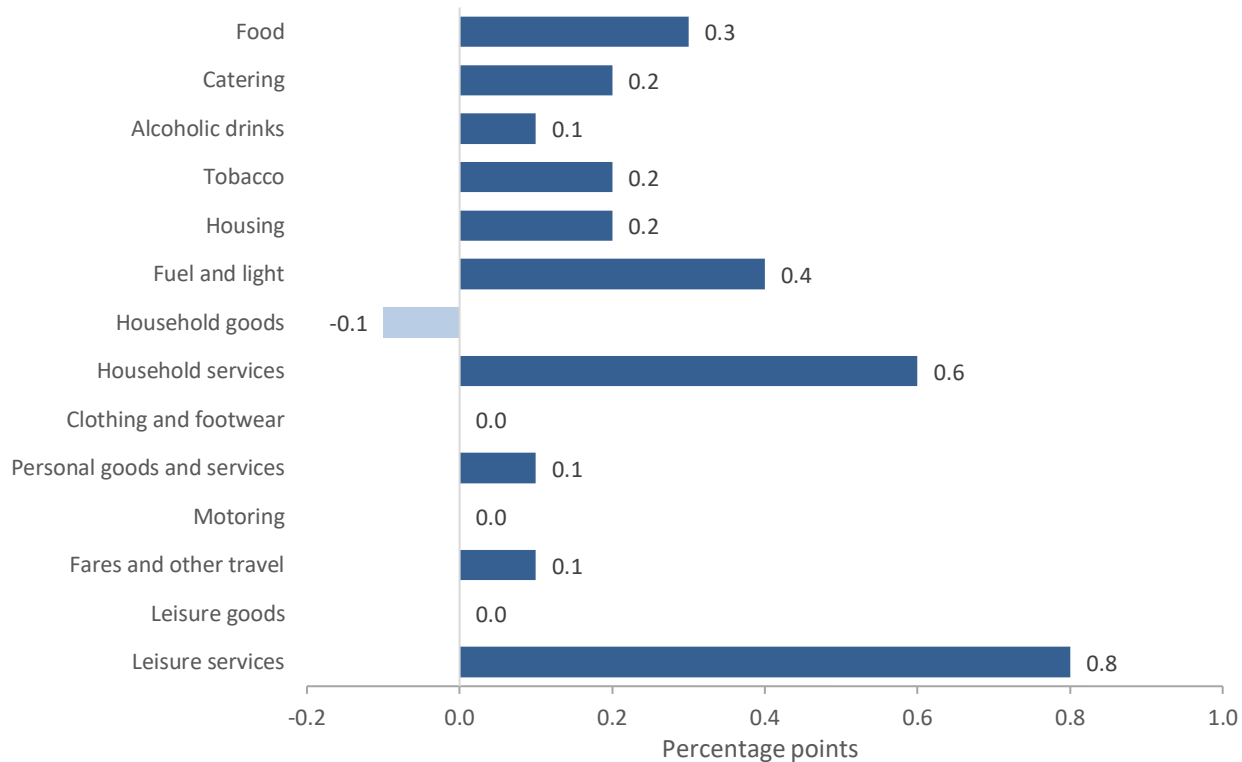


Figure 3 shows the contribution of each group of the RPI to the overall annual increase of 3.0%.

Figure 3: Leisure services made the largest contribution to the annual change in the RPI  
Contribution of each group to the annual change in the RPI, September 2024



*Individual contributions may not sum to the total due to rounding*

Most groups saw prices increase over the 12 months to September 2024, giving **upward** contributions to the RPI. Notably, in the 12 months to September 2024:

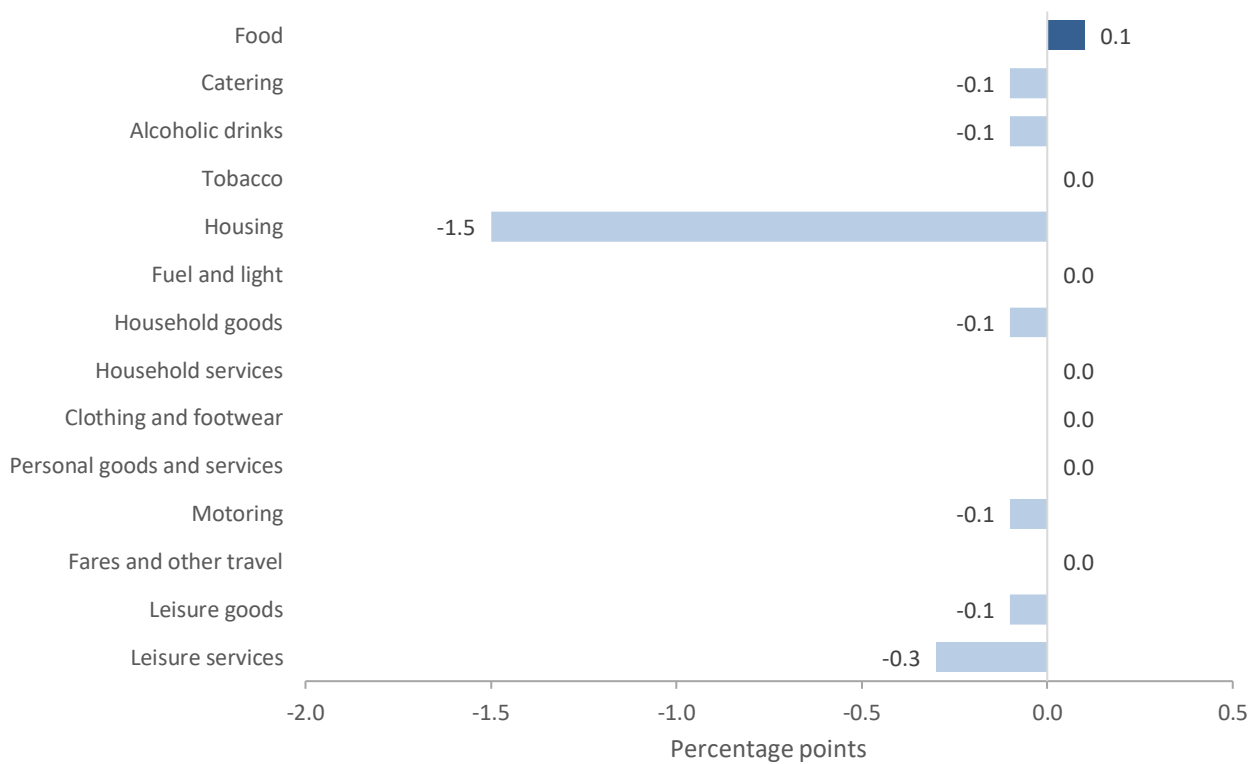
- costs in the **leisure services** group increased by 7.9%, on average, contributing +0.8 pp to the annual change of the RPI
- prices in the **household services** group increased by 4.6%, contributing +0.6 pp to the annual change of the RPI
- costs in the **fuel and light** group increased by 10.1% annually, contributing +0.4 pp to the annual change of the RPI
- on average, prices in the **food** group increased by 2.8%, contributing +0.3 pp to the annual change of the RPI

Impôt duties increased in January 2024, contributing +0.2 pp to the overall annual change in the RPI.

Group level indices are presented in [Appendix Table A1](#), which also shows the most recent annual and quarterly percentage changes.

The annual rate of increase of the RPI in September 2024 was 2.0 pp lower than June 2024. [Figure 4](#) shows the contributions to the change in the annual rate of increase of the RPI.

**Figure 4: Housing gave the largest downward contribution to the change in the annual rate of increase**  
 Contributions to change in annual rate of increase of RPI between June 2024 and September 2024



A few groups gave downward contributions to the change in the annual rate of increase of the RPI. Notably, in the 12 months to September 2024:

- overall prices in the **housing** group increased by 0.8%, compared to an increase of 7.3% over the same period of time to June 2024, contributing -1.5 pp to the change in the rate of increase of the RPI; this change was driven by changes to mortgage interest rates
- prices in the **leisure services** group increased less (up 7.9%), compared to the same time period to June 2024 (up 10.7%), contributing -0.3 pp to the change in the annual rate of increase

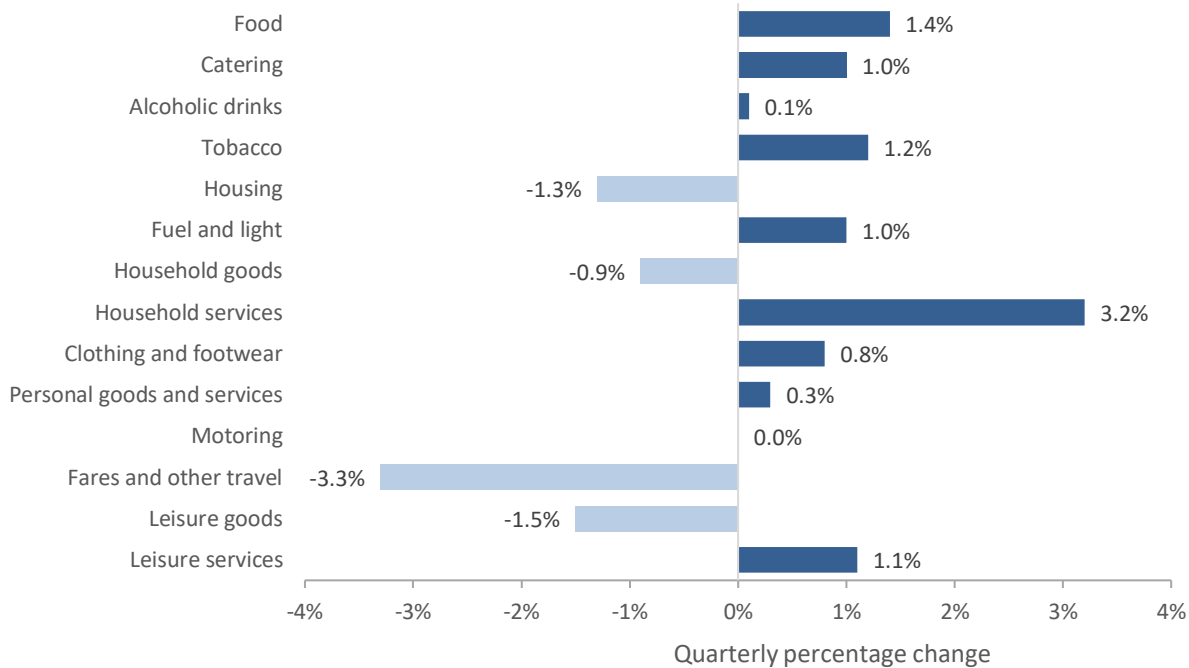
The **food** group gave an upward contribution to the change in the annual rate of increase of the RPI. Over the 12 months to September 2024 the group increased by 2.8% compared to 2.1% over the 12 months to June 2024, contributing +0.1pp.

The 12-month increase in the RPI to September 2024 was 7.1 pp smaller than a year ago; the annual increase was 3.0% in September 2024, compared with 10.1% in September 2023.

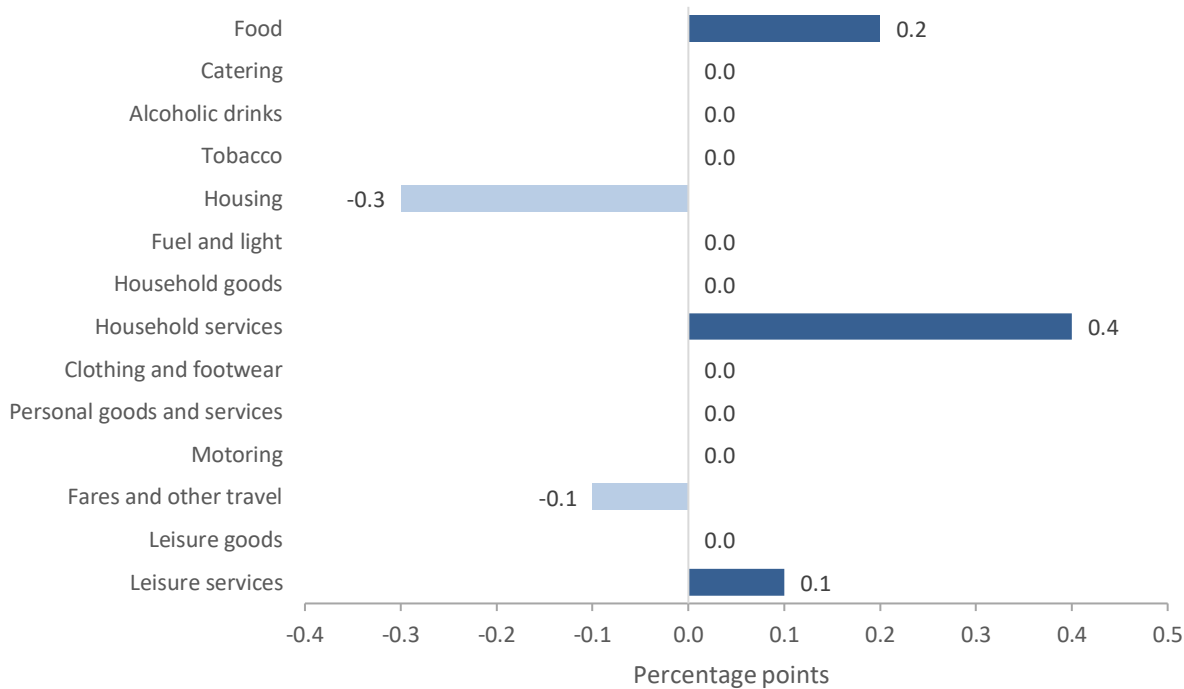
## Quarterly change

On a quarterly basis, the RPI increased by 0.3% between June 2024 and September 2024. [Figure 5](#) shows the percentage changes over the latest quarter for each group of the RPI and [Figure 6](#) shows the contributions of these groups to the quarterly change in the RPI.

**Figure 5: Of the RPI groups, fares and other travel had the largest quarterly decrease**  
Quarterly percentage changes for each group, September 2024



**Figure 6: Household services made the largest contribution to quarterly change in the RPI**  
Contribution of each group to the quarterly change in the RPI, September 2024



Most groups saw prices increase or were essentially unchanged over the three months to September 2024. Most notably, household services contributed +0.4 pp and the food group contributed +0.2 pp to the quarterly change in inflation, partially offset by the housing group’s negative contribution of -0.3 pp to the quarterly change.

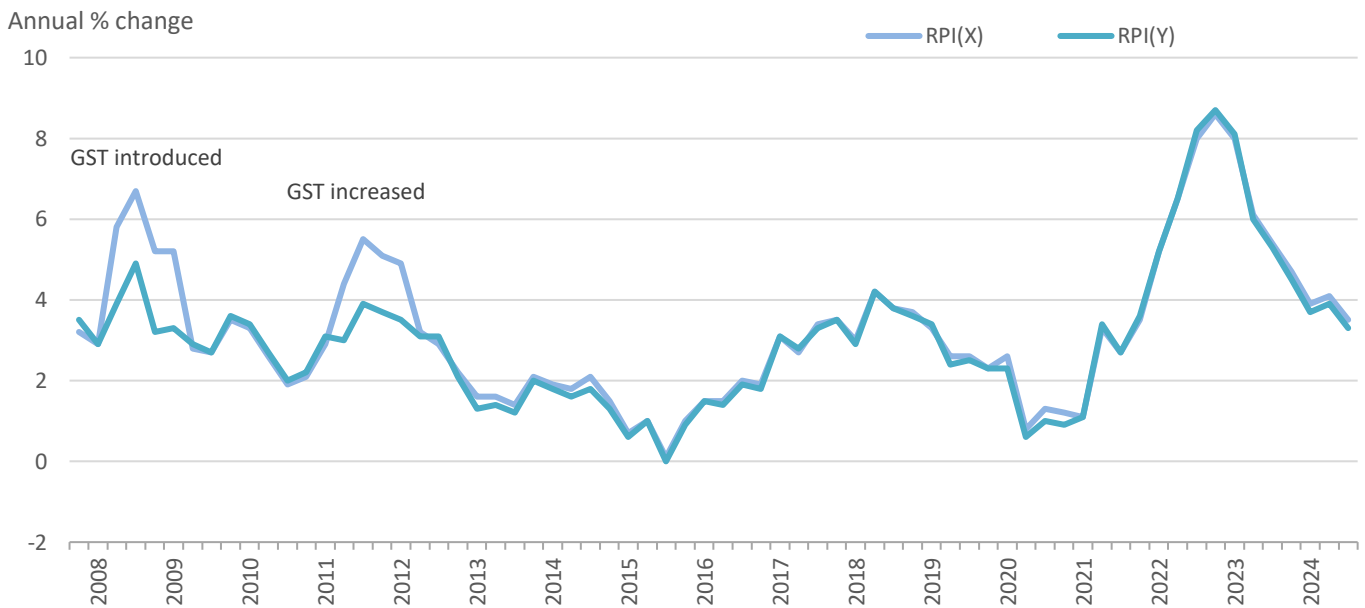
### RPI(X) and RPI(Y) – underlying rate of inflation

RPI(X) is defined as the All Items RPI excluding the cost of mortgage interest payments. RPI(Y) provides a measure of underlying inflation by removing the effect not only of mortgage interest payments but also of indirect taxes such as GST and impôts. During periods involving the introduction of, or changes in, indirect taxes, the annual change in RPI(Y) provides a measure of underlying inflation.

Over the 12 months to September 2024, RPI(X) increased by 3.5% and RPI(Y) by 3.3%. These rates were both 0.6 pp smaller than those in June 2024 (4.1% and 3.9% respectively).

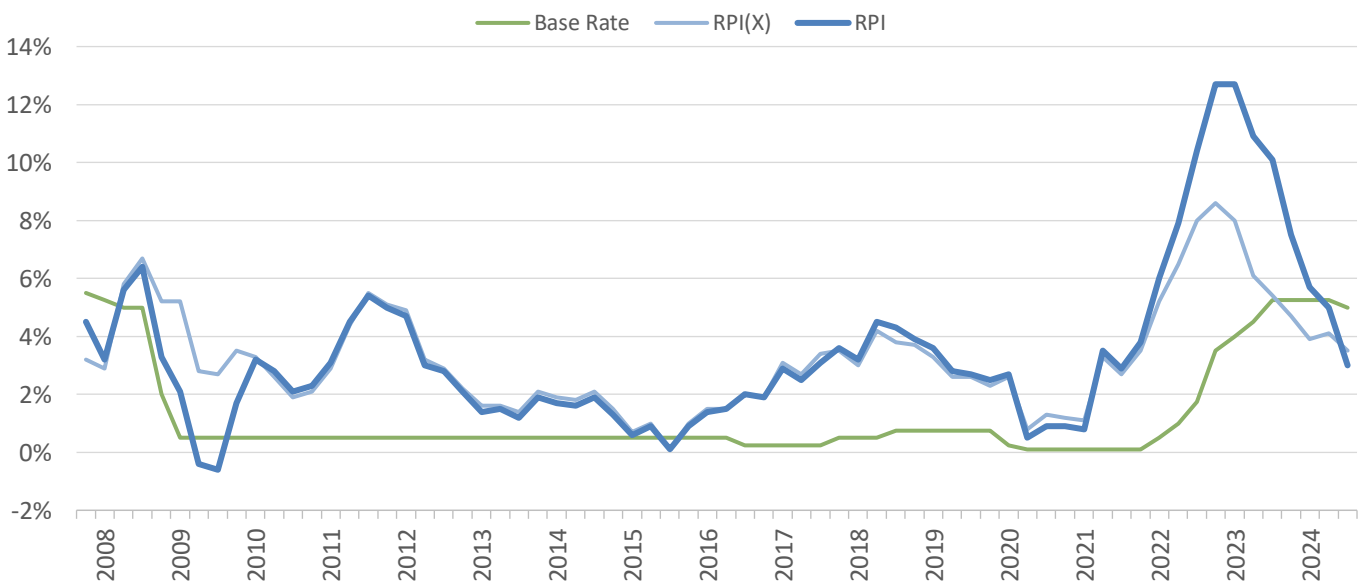
Figure 7 shows the annual rates of change of both RPI(X) and RPI(Y) since 2007, when RPI(Y) was first published for Jersey (see Appendix Table A4 and Table A5). Figure 8 shows the Bank of England Bank Rate along with changes in the RPI and RPI(X).

**Figure 7: In September 2024 RPI(X) increased by 3.5% and RPI(Y) increased by 3.3% over the last 12 months**  
Annual percentage changes in RPI(X) and RPI(Y), December 2007 to September 2024



**Figure 8: The Bank of England Bank Rate decreased by 0.25pp in August 2024**

Bank of England Bank Rate and annual % changes in RPI and RPI(X), December 2007 to September 2024

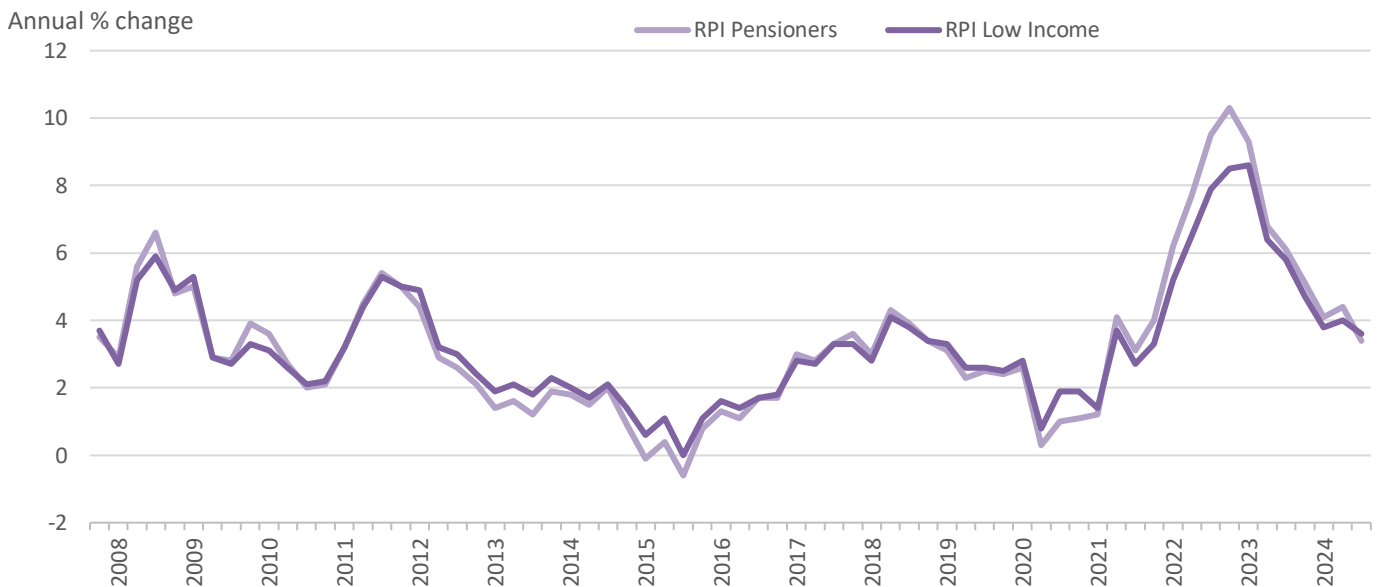


## Other inflation measures

In December 2007, two further price indices were introduced for Jersey: **RPI Pensioners**, for pensioner households; and **RPI Low Income**, for households in the lowest fifth of household income. Over the 12 months to September 2024, RPI Pensioners and RPI Low Income increased by 3.6% and 3.4% respectively. These rates represent decreases of 0.8 pp and 0.6 pp respectively compared with the changes in the 12 months to June 2024 (down from 4.4% and 4.0% respectively).

[Figure 9](#) shows the annual rates of change of both RPI Pensioners and RPI Low Income since December 2007, when annual changes in these indices were first published (see [Appendix Table A5](#)).

**Figure 9: RPI Pensioners increased by 3.6% and RPI Low Income increased by 3.4% annually to September 2024**  
Annual percentage changes in RPI Pensioners and RPI Low Income, December 2007 to September 2024



## Comparison with the UK

The annual measures of the headline rates of inflation for Jersey and the UK are shown in [Table 1](#). The headline annual rate of inflation for the UK is that of CPIH, which is broadly comparable with the Jersey RPI – see [note 4](#) for more information.

**Table 1: The Jersey RPI was 0.4 pp higher than that of the UK CPIH**  
Annual percentage changes in Jersey and UK price indices, June 2024 and September 2024

	June 2024	September 2024
<b>Jersey RPI</b>	5.0	3.0
<b>UK CPIH</b>	2.8	2.6

Over the 12 months to September 2024, the Jersey RPI and UK CPIH increased by 3.0% and 2.6% respectively, hence the headline rate of inflation in Jersey was 0.4 pp higher than that of the UK. Both indices saw contributions from the group relating to housing. The Jersey RPI contains a component for mortgage interest payments, which are affected by changes in the Bank of England Bank Rate. Instead, the UK CPIH uses a rental equivalence method, which is less directly affected.

## Notes

1. The Retail Prices Index (RPI) is the main measure of inflation in Jersey. It measures the change from quarter to quarter in the price of the goods and services purchased by households on average in Jersey. The spending pattern on which the index is based is revised at intervals, using information from the Jersey Household Spending Survey (HSS), which is now called the Living Costs and Household Income Survey. A HSS was conducted in 2014 to 2015, the results of which were published in May 2016; these results have been used to conduct a commodity review and the introduction of new weights for all consumer prices indices in March 2018.
2. The RPI is compiled using a large and representative selection of over 500 separate goods and services. The price movements for each of these are measured at a representative range of outlets. Around 2,500 separate price quotations are used each quarter in compiling the index. Prices are measured on or around 15 March, 15 June, 15 September and 15 December.
3. Full details of the Jersey Retail Prices Index and its movements since 2001 are set out in the [appendix](#), along with details of the Jersey figures for RPI(X).
4. In 2012 a consultation exercise on the UK RPI was conducted by the UK National Statistician. The principal outcomes of this consultation were that the UK RPI did not meet current international standards and that a new index (RPIJ) should be published. From March 2013 to January 2017 the UK Office for National Statistics (ONS) published RPIJ. The annual percentage change in the UK RPI was systematically greater than that of RPIJ; the upward bias was predominantly due to the “formula effect” caused by the methodology used to calculate elementary aggregates. The Jersey RPI is not susceptible to such an upward bias as it uses the same formula for aggregation (the “Jevons” formula) as the UK RPIJ. Prior to February 2017 the appropriate comparison with the UK was that of the Jersey RPI and the UK RPIJ. However, in February 2017, the UK Office for National Statistics discontinued publication of RPIJ.

A direct estimate of the formula effect was published by the ONS, enabling comparison between the annual rates of change of the Jersey RPI and the UK RPI by adjusting for this effect. The ONS ceased publication of this in February 2020.

Thereafter, the annual change in the UK Consumer Price Index including owner occupiers housing costs (CPIH, the headline measure of inflation in the UK) is used for comparison with the Jersey RPI. For more information on the UK CPIH and the differences between it and the RPI please see [Consumer price indices, a brief guide \(ONS\)](#).

5. One difference between CPIH and RPI methodologies is how the cost of owning and occupying one’s own home is reflected. The CPIH uses a rental equivalence method, that is the price the owner would pay to rent their own home. The RPI methodology uses mortgage interest payments and to do this, the Jersey RPI uses the Standard Variable rate, which is directly affected by changes in the Bank of England Bank Rate. Hence changes in the UK CPIH and Jersey RPI can vary more when the Bank of England Bank Rate is changing. See [Appendix Table A6](#) for Bank of England Bank Rates from 2006 to date.
6. RPI(Y) excludes mortgage interest payments and indirect taxes. The indirect taxes excluded are parish rates and all taxes and duties that directly affect retail prices: impôts (on tobacco, alcohol, and motor fuels); the Goods and Services Tax (GST); Air Passenger Duty; and Vehicle Emissions Duty.
7. Group and section weights for RPI Pensioners and RPI Low Income are derived from information on expenditure collected by the 2014/15 Household Spending Survey (HSS). Section and item weights therefore differ from those in the Jersey RPI due to the different expenditure patterns for these households compared to all households.
8. The Jersey RPI for December 2024 is scheduled to be published on 29 January 2025.



## Appendix

Table A1: Group indices (June 2000 = 100) and percentage changes

<b>Group</b>	<b>2023 Sep</b>	<b>2023 Dec</b>	<b>2024 Mar</b>	<b>2024 June</b>	<b>2024 Sep</b>	<b>Annual change (percent)</b>	<b>Quarterly change (percent)</b>
Food	220.5	219.3	224.6	223.5	226.6	2.8	1.4
Catering	244.1	246.6	248.4	250.5	253.1	3.7	1.0
Alcoholic drinks	251.6	249.1	257.8	258.9	259.1	3.0	0.1
Tobacco	458.1	458.1	514.1	513.7	520.1	13.5	1.2
Housing	298.9	299.4	304.1	305.3	301.4	0.8	-1.3
Fuel and light	305.3	310.5	333.8	332.8	336.1	10.1	1.0
Household goods	128.8	128.5	127.5	128.3	127.2	-1.2	-0.9
Household services	278.1	279.1	280.9	281.9	290.8	4.6	3.2
Clothing and footwear	78.7	79.2	78.6	79.0	79.6	1.1	0.8
Personal goods and services	179.3	181.7	183.1	182.3	182.9	2.0	0.3
Motoring	213.1	213.6	212.6	213.0	213.0	0.0	0.0
Fares and other travel	254.3	252.5	266.6	278.4	269.3	5.9	-3.3
Leisure goods	95.2	96.5	98.5	97.4	95.9	0.7	-1.5
Leisure services	250.9	258.1	260.6	267.7	270.6	7.9	1.1
<b>All items</b>	<b>227.0</b>	<b>228.1</b>	<b>231.8</b>	<b>233.0</b>	<b>233.7</b>	<b>3.0</b>	<b>0.3</b>

[RPI group indices from March 2000 to present are available on OpenData.gov.je.](https://opendata.gov.je)

Table A2: RPI Group Content Summary

<b>Group</b>	<b>Items included</b>
Food	Supermarket and other shop bought food, fresh produce and non-alcoholic beverages
Catering	Restaurant, café and takeaway food including non-alcoholic drinks
Alcoholic drinks	On and off premises sales of alcoholic drinks
Tobacco	Tobacco based products and e-cigarettes
Housing	Rents, mortgage interest payments, parish rates, water rates, repairs and maintenance costs, DIY materials and tools and dwelling insurance
Fuel and light	Coal, electricity, gas and oil
Household goods	Furniture, soft furnishings, household electrical appliances, kitchen and dining ware, cleaning products and pet care
Household services	Postal charges, telephone and internet charges, domestic services, fees and subscriptions, and course fees including school, nursery, and university fees
Clothing and footwear	Clothes, outer-wear, and shoes
Personal goods and services	Personal articles, chemist goods and beauty, dental and medical treatments
Motoring	Motor vehicles, sundry motoring costs, petrol and diesel and motor insurance
Fares and other travel	Air and sea fares, bicycles, buses, and taxi
Leisure goods	Audio-visual equipment, toys, books, papers and magazines and gardening products
Leisure services	TV licence, TV subscriptions, entertainments, sports and leisure fees, and foreign and UK holidays

Table A3: Jersey Retail Prices Index RPI, 2001-2024 (June 2000 = 100)

		RPI	Annual change (%)	Quarterly change (%)			RPI	Annual change (%)	Quarterly change (%)
<b>2001</b>	Mar	103.0	4.0	1.4	<b>2013</b>	Mar	155.2	1.4	1.1
	Jun	103.9	3.9	0.9		Jun	155.6	1.5	0.3
	Sep	105.3	4.2	1.3		Sep	156.4	1.2	0.5
	Dec	104.7	3.1	-0.6		Dec	156.4	1.9	0.0
<b>2002</b>	Mar	107.1	4.0	2.3	<b>2014</b>	Mar	157.9	1.7	1.0
	Jun	108.3	4.2	1.1		Jun	158.1	1.6	0.1
	Sep	109.7	4.2	1.3		Sep	159.3	1.9	0.8
	Dec	109.8	4.9	0.1		Dec	158.5	1.3	-0.5
<b>2003</b>	Mar	112.4	4.9	2.4	<b>2015</b>	Mar	158.9	0.6	0.3
	Jun	112.9	4.2	0.4		Jun	159.6	0.9	0.4
	Sep	113.9	3.8	0.9		Sep	159.5	0.1	-0.1
	Dec	114.2	4.0	0.3		Dec	160.0	0.9	0.3
<b>2004</b>	Mar	116.6	3.7	2.1	<b>2016</b>	Mar	161.2	1.4	0.8
	Jun	118.3	4.8	1.5		Jun	162.0	1.5	0.5
	Sep	120.3	5.6	1.7		Sep	162.7	2.0	0.4
	Dec	120.3	5.3	0.0		Dec	163.0	1.9	0.2
<b>2005</b>	Mar	121.9	4.5	1.3	<b>2017</b>	Mar	165.9	2.9	1.8
	Jun	122.6	3.6	0.6		Jun	166.1	2.5	0.1
	Sep	122.7	2.0	0.1		Sep	167.8	3.1	1.0
	Dec	123.0	2.2	0.2		Dec	168.8	3.6	0.6
<b>2006</b>	Mar	124.8	2.4	1.5	<b>2018</b>	Mar	171.2	3.2	1.4
	Jun	126.2	2.9	1.1		Jun	173.5	4.5	1.3
	Sep	127.1	3.6	0.7		Sep	175.0	4.3	0.9
	Dec	127.5	3.7	0.3		Dec	175.4	3.9	0.2
<b>2007</b>	Mar	130.3	4.4	2.2	<b>2019</b>	Mar	177.3	3.6	1.1
	Jun	131.6	4.3	1.0		Jun	178.4	2.8	0.6
	Sep	132.1	3.9	0.4		Sep	179.7	2.7	0.7
	Dec	133.3	4.5	0.9		Dec	179.8	2.5	0.1
<b>2008</b>	Mar	134.5	3.2	0.9	<b>2020</b>	Mar	182.1	2.7	1.3
	Jun	139.0	5.6	3.3		Jun	179.3	0.5	-1.5
	Sep	140.5	6.4	1.1		Sep	181.4	0.9	1.2
	Dec	137.7	3.3	-2.0		Dec	181.4	0.9	0.0
<b>2009</b>	Mar	137.3	2.1	-0.3	<b>2021</b>	Mar	183.6	0.8	1.2
	Jun	138.5	-0.4	0.9		Jun	185.5	3.5	1.0
	Sep	139.6	-0.6	0.8		Sep	186.7	2.9	0.6
	Dec	140.0	1.7	0.3		Dec	188.3	3.8	0.9
<b>2010</b>	Mar	141.7	3.2	1.2	<b>2022</b>	Mar	194.6	6.0	3.3
	Jun	142.4	2.8	0.5		Jun	200.1	7.9	2.8
	Sep	142.6	2.1	0.1		Sep	206.2	10.4	3.0
	Dec	143.2	2.3	0.4		Dec	212.2	12.7	2.9
<b>2011</b>	Mar	146.1	3.1	2.0	<b>2023</b>	Mar	219.3	12.7	3.3
	Jun	148.8	4.5	1.8		Jun	221.9	10.9	1.2
	Sep	150.3	5.4	1.0		Sep	227.0	10.1	2.3
	Dec	150.4	5.0	0.1		Dec	228.1	7.5	0.5
<b>2012</b>	Mar	153.0	4.7	1.7	<b>2024</b>	Mar	231.8	5.7	1.6
	Jun	153.3	3.0	0.2		Jun	233.0	5.0	0.5
	Sep	154.5	2.8	0.8		Sep	233.7	3.0	0.3
	Dec	153.5	2.1	-0.6					

[Quarterly RPI index numbers and annual percentage changes from March 1989 to present are available on OpenData.gov.je.](https://open.data.gov.je)

Table A4: Jersey Retail Prices Index excluding house purchase costs, RPI(X), 2001-2024 (June 2000 = 100)

		RPI(X)	Annual	Quarterly			RPI(X)	Annual	Quarterly
		(Jun 2000 =100)	change (%)	change (%)			(Jun 2000 = 100)	change (%)	change (%)
<b>2001</b>	<b>Mar</b>	102.8	3.6	1.4	<b>2013</b>	<b>Mar</b>	154.3	1.6	1.2
	<b>Jun</b>	103.8	3.8	1.0		<b>Jun</b>	154.8	1.6	0.3
	<b>Sep</b>	105.3	4.2	1.4		<b>Sep</b>	155.6	1.4	0.5
	<b>Dec</b>	105.1	3.6	-0.2		<b>Dec</b>	155.7	2.1	0.1
<b>2002</b>	<b>Mar</b>	107.3	4.4	2.1	<b>2014</b>	<b>Mar</b>	157.3	1.9	1.0
	<b>Jun</b>	108.4	4.4	1.0		<b>Jun</b>	157.6	1.8	0.2
	<b>Sep</b>	109.7	4.2	1.2		<b>Sep</b>	158.9	2.1	0.8
	<b>Dec</b>	109.8	4.5	0.1		<b>Dec</b>	158.0	1.5	-0.6
<b>2003</b>	<b>Mar</b>	112.5	4.8	2.5	<b>2015</b>	<b>Mar</b>	158.4	0.7	0.3
	<b>Jun</b>	113.4	4.6	0.8		<b>Jun</b>	159.2	1.0	0.5
	<b>Sep</b>	114.5	4.4	1.0		<b>Sep</b>	159.1	0.1	-0.1
	<b>Dec</b>	114.2	4.0	-0.3		<b>Dec</b>	159.6	1.0	0.3
<b>2004</b>	<b>Mar</b>	116.4	3.5	1.9	<b>2016</b>	<b>Mar</b>	160.8	1.5	0.8
	<b>Jun</b>	117.3	3.4	0.8		<b>Jun</b>	161.6	1.5	0.5
	<b>Sep</b>	118.3	3.3	0.9		<b>Sep</b>	162.3	2.0	0.4
	<b>Dec</b>	118.1	3.4	-0.2		<b>Dec</b>	162.7	1.9	0.2
<b>2005</b>	<b>Mar</b>	119.6	2.7	1.3	<b>2017</b>	<b>Mar</b>	165.8	3.1	1.9
	<b>Jun</b>	120.2	2.5	0.5		<b>Jun</b>	166.0	2.7	0.1
	<b>Sep</b>	120.6	1.9	0.3		<b>Sep</b>	167.8	3.4	1.1
	<b>Dec</b>	120.7	2.2	0.1		<b>Dec</b>	168.4	3.5	0.4
<b>2006</b>	<b>Mar</b>	122.5	2.4	1.5	<b>2018</b>	<b>Mar</b>	170.7	3.0	1.4
	<b>Jun</b>	123.9	3.1	1.1		<b>Jun</b>	173.0	4.2	1.3
	<b>Sep</b>	124.0	2.8	0.1		<b>Sep</b>	174.2	3.8	0.7
	<b>Dec</b>	123.7	2.5	-0.2		<b>Dec</b>	174.6	3.7	0.2
<b>2007</b>	<b>Mar</b>	125.9	2.8	1.8	<b>2019</b>	<b>Mar</b>	176.4	3.3	1.0
	<b>Jun</b>	126.7	2.3	0.6		<b>Jun</b>	177.5	2.6	0.6
	<b>Sep</b>	126.7	2.2	0.0		<b>Sep</b>	178.7	2.6	0.7
	<b>Dec</b>	127.7	3.2	0.8		<b>Dec</b>	178.7	2.3	0.0
<b>2008</b>	<b>Mar</b>	129.5	2.9	1.4	<b>2020</b>	<b>Mar</b>	181.0	2.6	1.3
	<b>Jun</b>	134.0	5.8	3.5		<b>Jun</b>	178.9	0.8	-1.2
	<b>Sep</b>	135.2	6.7	0.9		<b>Sep</b>	181.0	1.3	1.2
	<b>Dec</b>	134.3	5.2	-0.7		<b>Dec</b>	180.9	1.2	-0.1
<b>2009</b>	<b>Mar</b>	136.2	5.2	1.4	<b>2021</b>	<b>Mar</b>	183.0	1.1	1.2
	<b>Jun</b>	137.8	2.8	1.2		<b>Jun</b>	184.8	3.3	1.0
	<b>Sep</b>	138.8	2.7	0.7		<b>Sep</b>	185.9	2.7	0.6
	<b>Dec</b>	139.0	3.5	0.1		<b>Dec</b>	187.3	3.5	0.8
<b>2010</b>	<b>Mar</b>	140.7	3.3	1.2	<b>2022</b>	<b>Mar</b>	192.6	5.2	2.8
	<b>Jun</b>	141.4	2.6	0.5		<b>Jun</b>	196.8	6.5	2.2
	<b>Sep</b>	141.4	1.9	0.0		<b>Sep</b>	200.8	8.0	2.0
	<b>Dec</b>	141.9	2.1	0.4		<b>Dec</b>	203.4	8.6	1.3
<b>2011</b>	<b>Mar</b>	144.8	2.9	2.0	<b>2023</b>	<b>Mar</b>	208.0	8.0	2.3
	<b>Jun</b>	147.6	4.4	1.9		<b>Jun</b>	208.8	6.1	0.4
	<b>Sep</b>	149.2	5.5	1.1		<b>Sep</b>	211.7	5.4	1.4
	<b>Dec</b>	149.2	5.1	0.0		<b>Dec</b>	212.9	4.7	0.6
<b>2012</b>	<b>Mar</b>	151.9	4.9	1.8	<b>2024</b>	<b>Mar</b>	216.2	3.9	1.6
	<b>Jun</b>	152.3	3.2	0.3		<b>Jun</b>	217.3	4.1	0.5
	<b>Sep</b>	153.5	2.9	0.8		<b>Sep</b>	219.2	3.5	0.9
	<b>Dec</b>	152.5	2.2	-0.7					

[Quarterly RPI\(X\) index numbers and annual percentage changes from March 2000 to present are available on OpenData.gov.je.](https://open.data.gov.je)

Table A5: Annual percentage changes in RPI(Y), RPI Pensioners and RPI Low Income

		RPI(Y)	RPI Pensioners	RPI Low Income			RPI(Y)	RPI Pensioners	RPI Low Income
<b>2011</b>	<b>Mar</b>	3.1	3.2	3.2	<b>2022</b>	<b>Mar</b>	5.2	6.2	5.2
	<b>Jun</b>	3.0	4.5	4.4		<b>Jun</b>	6.5	7.7	6.5
	<b>Sep</b>	3.9	5.4	5.3		<b>Sep</b>	8.2	9.5	7.9
	<b>Dec</b>	3.7	5.0	5.0		<b>Dec</b>	8.7	10.3	8.5
<b>2012</b>	<b>Mar</b>	3.5	4.4	4.9	<b>2023</b>	<b>Mar</b>	8.1	9.3	8.6
	<b>Jun</b>	3.1	2.9	3.2		<b>Jun</b>	6.0	6.8	6.4
	<b>Sep</b>	3.1	2.6	3.0		<b>Sep</b>	5.3	6.1	5.8
	<b>Dec</b>	2.1	2.1	2.4		<b>Dec</b>	4.5	5.1	4.7
<b>2013</b>	<b>Mar</b>	1.3	1.4	1.9	<b>2024</b>	<b>Mar</b>	3.7	4.1	3.8
	<b>Jun</b>	1.4	1.6	2.1		<b>Jun</b>	3.9	4.4	4.0
	<b>Sep</b>	1.2	1.2	1.8		<b>Sep</b>	3.3	3.6	3.4
	<b>Dec</b>	2.0	1.9	2.3					
<b>2014</b>	<b>Mar</b>	1.8	1.8	2.0					
	<b>Jun</b>	1.6	1.5	1.7					
	<b>Sep</b>	1.8	2.0	2.1					
	<b>Dec</b>	1.3	0.9	1.4					
<b>2015</b>	<b>Mar</b>	0.6	-0.1	0.6					
	<b>Jun</b>	1.0	0.4	1.1					
	<b>Sep</b>	0.0	-0.6	0.0					
	<b>Dec</b>	0.9	0.8	1.1					
<b>2016</b>	<b>Mar</b>	1.5	1.3	1.6					
	<b>Jun</b>	1.4	1.1	1.4					
	<b>Sep</b>	1.9	1.7	1.7					
	<b>Dec</b>	1.8	1.7	1.8					
<b>2017</b>	<b>Mar</b>	3.1	3.0	2.8					
	<b>Jun</b>	2.8	2.8	2.7					
	<b>Sep</b>	3.3	3.3	3.3					
	<b>Dec</b>	3.5	3.6	3.3					
<b>2018</b>	<b>Mar</b>	2.9	3.0	2.8					
	<b>Jun</b>	4.2	4.3	4.1					
	<b>Sep</b>	3.8	3.9	3.8					
	<b>Dec</b>	3.6	3.4	3.4					
<b>2019</b>	<b>Mar</b>	3.4	3.1	3.3					
	<b>Jun</b>	2.4	2.3	2.6					
	<b>Sep</b>	2.5	2.5	2.6					
	<b>Dec</b>	2.3	2.4	2.5					
<b>2020</b>	<b>Mar</b>	2.3	2.6	2.8					
	<b>Jun</b>	0.6	0.3	0.8					
	<b>Sep</b>	1.0	1.0	1.9					
	<b>Dec</b>	0.9	1.1	1.9					
<b>2021</b>	<b>Mar</b>	1.1	1.2	1.4					
	<b>Jun</b>	3.4	4.1	3.7					
	<b>Sep</b>	2.7	3.1	2.7					
	<b>Dec</b>	3.6	4.0	3.3					

[Quarterly RPI\(Y\), RPI Pensioners, and RPI Low Income annual percentage changes from December 2007 to present are available on OpenData.gov.je.](https://open.data.gov.je)

Table A6: Bank of England Bank Rates (source: Bank of England)

Year	Date	Month	Bank of England Bank Rate (%)	
2006	3	Aug	4.75	
	9	Nov	5.00	
2007	11	Jan	5.25	
	10	May	5.50	
	5	Jul	5.75	
	6	Dec	5.50	
2008	7	Feb	5.25	
	10	Apr	5.00	
	8	Oct	4.50	
	6	Nov	3.00	
	4	Dec	2.00	
2009	8	Jan	1.50	
	5	Feb	1.00	
	5	Mar	0.50	
2016	4	Aug	0.25	
2017	2	Nov	0.50	
2018	2	Aug	0.75	
2020	11	Mar	0.25	
	19	Mar	0.10	
2021	16	Dec	0.25	
2022	3	Feb	0.50	
	17	Mar	0.75	
	5	May	1.00	
	16	Jun	1.25	
	4	Aug	1.75	
	22	Sep	2.25	
	3	Nov	3.00	
	15	Dec	3.50	
	2023	2	Feb	4.00
		23	Mar	4.25
11		May	4.50	
22		Jun	5.00	
2024	3	Aug	5.25	
	1	Aug	5.00	

[Interest rates and Bank Rate | Bank of England](#)