

Strategic Reserve				
£'000	2025	2026	2027	2028
	Estimate	Estimate	Estimate	Estimate
Opening Balance	1,124,142	1,449,438	1,506,180	1,515,921
Investment income	51,716	53,740	58,305	54,382
Transfer from Consolidated Fund (Pension Refinancing repayment)	2,580	3,002	3,436	3,881
Healthcare Facilities related;				
- Borrowing Proceeds	73,000	152,000	156,000	-
- Transfer to Consolidated Fund (financing costs)	(9,000)	-	-	-
- Transfer to Consolidated Fund (Capital costs)	(73,000)	(152,000)	(208,000)	(225,000)
Transfer of PYB Taxation	280,000	-	-	-
Closing Balance	1,449,438	1,506,180	1,515,921	1,349,184
Closing Balance (excluding PYB Debtor)	1,169,438	1,238,680	1,260,921	1,106,684

Table 44: Strategic Reserve