

Summary of Budget Proposals

£'000	Proposed vs Forecast ¹	Proposed vs no change
New tax measures		
Excise duty relief for craft spirits producers	(175)	(175)
Group relief for Stamp Duty	-	-
Second-hand bicycle margin scheme	-	-
GST refunds for DIY home builders	-	-
Annual tax adjustments		
Personal allowances incl. child allowances	-	(11,300)
Alcohol duty freeze	(868)	-
Tobacco duty increase	-	1,410
Fuel duty freeze	(905)	-
Vehicle Emissions Duty increases ²	302	302
Budget proposals	(1,646)	(9,763)

Table 6: Summary of Budget Proposals

¹ Variation of proposed budget measures to the 2024 IFG forecast

² Appendix 2, Amendment 11 (Variance due to rounding)