

THE SANCTIONS AND ASSET-FREEZING (JERSEY) LAW 2019 ("SAFL") GENERAL LICENCE (DIRECTOR DISQUALIFICATION)

REFERENCE: INT/JSY/2025/1

DATE: 27 February 2025

- 1. This general licence is issued by the Minister for External Relations (the "**Minister**") pursuant to Article 5B of the Sanctions and Asset-Freezing (Implementation of External Sanctions) (Jersey) Order 2021 (the "**Order**").
- 2. This general licence is issued in respect of a disqualified person (as defined in Article 5B of the Order).
- 3. Subject to paragraphs 5 and 6 below, this general licence authorises:
 - a. a disqualified person to undertake activities that are required in connection with the discharge of, or compliance with, Jersey or UK statutory or regulatory requirements; and
 - b. actions taken strictly in connection with the resignation of a disqualified person as a director of a company (as defined in Article 5A of the Order) or as a manager of a limited liability company (as defined in Article 5A of the Order), as the case may be.
- 4. This General Licence shall expire on 31 December 2025 (the "Expiry Date").
- 5. Any person utilising this general licence must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this general licence for a minimum period of 6 years from the date of that activity.
- 6. Details of all transactions and actions which have been undertaken with reliance upon this general licence must be notified by any person relying thereon in writing to the Minister no later than 7 days upon completion of such transaction or action.¹.
- 7. This general licence takes effect on the date that it is signed and may be varied, revoked or suspended by the Minister at any time.

Signed

Minister for External Relations

Deputy lan Gorst

27 February 2025

¹ FAILURE TO NOTIFY STRICTLY IN ACCORDANCE WITH THE PROVISIONS OF PARAGRAPH 6 WILL CONSTITUTE AN OFFENCE PURSUANT TO ARTICLE 5C (2) (b) OF THE SANCTIONS AND ASSET-FREEZING (IMPLEMENTATION OF EXTERNAL SANCTIONS) (JERSEY) ORDER 2021.