

Name

2024

Social Security No.

TIN

Section 5: Self-employment (Working for yourself) Write your figures in whole pounds, don't include pence TIN - -

Business details

Tick if: Your Income Spouse / Civil partner's Income Or joint Income

If your business started after 31 December in 2023 enter the start date

If your business ceased before 31 December in 2024 enter the final date of trading

Date your books or accounts are made up to

Business income

1. Your turnover (the takings, fees, sales receipts or any other income earned by the business) £ .

Allowable business expenses (wholly and exclusively for the purposes of the trade)

Cost of materials and goods sold

2. Opening stock £ .

3. Purchases in the year £ .

4. Closing stock £ .

5. Cost of goods sold (box 2 plus 3 minus box 4) £ .

Business motor expenses (after any private usage restriction)

6. Fuel £ .

7. Maintenance £ .

8. Vehicle insurance £ .

Other expenses

9. Business travel expenses £ .

10. Wages, salaries and other staff or sub-contractor pay £ .

11. Employees social security secondary contributions £ .

12. Accountancy, legal and other professional fees £ .

13. Lease payments £ .

14. Business and other financial bank charges £ .

15. Telephone, stationery, postage, cleaning and other office costs £ .

16. Rent, rates, light, heat, power and business insurance costs £ .

17. Repairs and maintenance of property and equipment £ .

18. Loan interest for purchase of plant and machinery for use in the business £ .

19. Other allowable business expenses £ .

Allowable class 2 secondary social security contributions

If you need help to work this out use the calculator on the self-employed help page at gov.uk/MyTaxReturn

20. Amount up to the Standard Earnings Limit (SEL). The total claim can't exceed £4,251 in 2024 £ .

Continue completing the self-employment section on the next page

Section 5: Self-employment *Continued*

TIN - -

21. Additional contributions (if any) paid between the Standard Earnings Limit (SEL) and the Upper Earnings Limit (UEL). The total claim can't exceed £5,820 in 2024

£ .

22. Total allowable self-employed contributions (boxes 20 plus 21)

£ .

Total expenses

23. Total allowable expenses (total of boxes 5 to 19 plus box 22)

£ .

Profit or loss after expenses

24. Net profit or loss (box 1 minus box 23) Include a minus sign(-) if you need to show a loss

- £ .

Calculating your taxable profits

25. Market value of goods or services for your own use

£ .

26. Adjusted net profit or loss (Increase the amount of your profits or reduce the amount of your loss in box 24 by the amount in box 25)

- £ .

27. Capital allowances claim Total amount of tax deductible capital allowances (The amount you claim here can't exceed the profits in box 26)

£ .

28. Adjusted profit after capital allowances (deduct the amount in box 27 from the amount in box 26)

£ .

29. Loss brought forward from earlier years and set off against this year's profits (up to the amount in box 28)

£ .

Taxable profits (This is the amount of income that will be taxed and must always be completed)

30. Deduct the amount in box 29 from the amount in box 28. If you have a loss enter '0'.

£ .